

# Merton Council

## Pension Fund Investment Advisory Panel Agenda

### Membership

#### Councillors:

Owen Pritchard (Chair)  
Mark Allison  
Omar Bush

#### Co-opted members:

Gwyn Isaac  
Tina Pickard

**Date: Wednesday 18 July 2018**

**Time: 7.00 pm**

**Venue: Committee Rooms, 1st floor, Merton Civic Centre, London Road,  
Morden, SM4 5DX**

This is a public meeting and attendance by the public is encouraged and welcomed.  
For more information about the agenda please contact  
[Merton.PensionFund@merton.gov.uk](mailto:Merton.PensionFund@merton.gov.uk) or telephone [020 8545 3458](tel:02085453458).

All Press contacts: [press@merton.gov.uk](mailto:press@merton.gov.uk), 020 8545 3181

# Pension Fund Investment Advisory Panel Agenda

## 18 July 2018

- |    |   |              |
|----|---|--------------|
| 1  | Apologies for absence   |              |
| 2  | Declarations of pecuniary interest  |              |
| 3  | Minutes of the previous meeting   | 1 - 2        |
| 4  | Merton Pension Fund 2017/18 Statement of Accounts and Annual Report   | 3 - 64       |
| 5  | Quarterly Performance Review  | 65 - 118     |
| 6  | PFAP 2018/19 workplan   | 119 -<br>122 |
| 7  | Future meeting dates  |              |
|    | <b>Future Meeting Dates</b>   |              |
|    | - 13 <sup>th</sup> September 2018   |              |
|    | - 28 <sup>th</sup> November 2018  |              |
|    | - 27 <sup>th</sup> February 2019  |              |
| 8  | Exclusion of the public   |              |
|    | To RESOLVE that the public are excluded from the meeting during consideration of the following report(s) on the grounds that it is (they are) exempt from disclosure for the reasons stated in the report(s). |              |
| 9  | Minutes of the previous meeting (exempt)  | 123 -<br>124 |
| 10 | Presentation by Fund Manager  |              |
| 11 | Investment Strategy Implementation Update   | 125 -<br>128 |
| 12 | Presentation by JLT - Private Debt  |              |

### Note on declarations of interest

Members are advised to declare any Disclosable Pecuniary Interest in any matter to be considered at the meeting. If a pecuniary interest is declared they should withdraw from the meeting room during the whole of the consideration of that matter and must not participate in any vote on that matter. If members consider they should not participate because of a non-pecuniary interest which may give rise to a perception of bias, they should declare this, withdraw and not participate in consideration of the item. For further advice please speak with the Assistant Director of Corporate Governance.